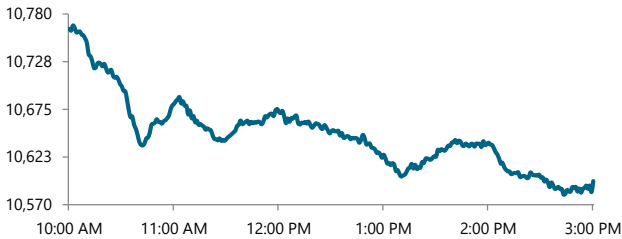


# Daily Markets Overview

9 October 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,596	-1.6	-1.6	1.1	17.7
Saudi (NOMUC)	22,332	-1.5	-1.5	15.0	NA
Energy	6,288	0.2	0.2	15.9	7.8
Materials	6,001	-1.2	-1.2	-4.6	30.0
Capital Goods	7,251	-3.0	-3.0	38.7	14.0
Com. & Prof. Svc	4,486	-3.2	-3.2	30.6	29.4
Transportation	5,278	-2.5	-2.5	16.2	39.7
Cons. Durables & Apparel	4,720	-1.7	-1.7	11.7	NA
Consumer Services	4,708	-3.1	-3.1	27.6	22.4
Media	22,419	-2.9	-2.9	4.3	22.2
Retailing	7,582	-1.4	-1.4	5.7	26.2
Food & Staples Retailing	9,332	-2.3	-2.3	9.3	5.6
Food & Beverages	5,712	-2.3	-2.3	23.1	30.1
Health Care Equipment	10,013	-2.4	-2.4	9.9	35.9
Pharma, Biotech & Life Science	4,266	-6.4	-6.4	48.5	NA
Banks	9,961	-1.6	-1.6	-13.7	11.3
Diversified Financials	6,412	-3.5	-3.5	0.8	32.6
Insurance	7,757	-4.4	-4.4	45.9	26.3
Telecommunication	6,763	-2.7	-2.7	5.9	12.6
Utilities	7,650	-2.0	-2.0	6.6	19.5
REITs	3,488	-0.9	-0.9	-12.3	24.5
Real Estate	2,897	-1.8	-1.8	15.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Re for Cooperative Reinsurance Co.	18.48	1.9%	91
Alandalus Property Co.	22.88	1.8%	4
Saudi Awwal Bank	33.40	1.7%	15
Saudi Industrial Investment Group	23.76	1.0%	6
The Qassim Cement Co.	62.90	1.0%	1

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Raydan Food Co.	10-Oct-23
Saudi Airlines Catering Co.	12-Oct-23
Naqi Water Co.	18-Oct-23
Filing & Packing Materials Manufacturing Co.	19-Oct-23
Al Gassim Investment Holding Co.	19-Oct-23
Saudi Fisheries Co.	22-Oct-23

Source: Tadawul

## Saudi Market Update

- TASI closed 1.6% lower at 10,596, while NOMUC decreased 1.5% to 22,332 on Sunday. TASI traded value totaled SAR 3.8bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and while Materials lost 1.6% and 1.2%, respectively. Telecom fell 2.7%. Energy (up 0.2%) was the best performing sector. Among stocks, Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), Alandalus Property Co. (4320/ALANDALU AB), and Saudi Awwal Bank (1060/SABB AB), led the gainers.
- The King issued directives on raising the basic minimum pension for social security beneficiaries by 20% to SAR 1,320 (USD 351.93) from SAR 1,100 (USD 293.28) for family supporters and to SAR 660 (USD 175.97) from SAR 550 (USD 146.64) for dependents, with a pension cap of SAR 5,000 (USD 1,333.08) per household. The Ministry of Human Resources and Social Development (HRSD) added that the 20% increase in the social security pension will directly contribute to meeting the basic needs of beneficiaries. (Source: Argaam)
- As per Saudi Press Agency (SPA) reports, in accordance with a recent royal decree, the Citizen's Account Program revised its guidelines, effective from October 2023. The changes include raising the maximum support limit for families to six individuals (head of the household and dependents over 18 years old, plus three dependents under 18), with an income cap set at SAR 20,000 (USD 5,332.34) per beneficiary and their family, with a corresponding adjustment to the reduction threshold. It added that total disbursement to beneficiaries from inception till September, reached SAR 175bn (USD 46.66bn), aiding over 11.3mn primary and dependent beneficiaries. (Source: Argaam)
- The Ministry of Commerce announced the issuance of its 3Q23 bulletin on the performance of the country's business sector. The bulletin revealed that a total of 83,450 commercial registers were issued in 3Q23, up 17% Y/Y from 71,600. It further highlighted that the Riyadh Province accounted for the largest number of issued registers with about 26,780 registers, or more than 32% of total registers. (Source: Argaam)
- The Public Investment Fund (PIF) and Saudi Electricity Co. (5110/SECO AB) announced the launch of the Electric Vehicle Infrastructure Company. PIF will own a 75% stake in the Company, while SECO will hold the remaining 25% stake. PIF added that the company plans to establish presence in more than 1,000 locations, installing over 5,000 fast chargers by 2030 in cities across the country and on the roads that connect them, bolstering the local automotive ecosystem and accelerating the adoption of EVs. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Contracting Services Co.	190.00	-8.5%	16
National Agriculture Marketing Co.	22.04	-7.6%	39
National Agriculture Development Co.	43.10	-7.3%	13
Al-Baha Investment & Development Co.	0.13	-7.1%	7
Saudi Pharmaceutical Industries & Medical Appliances Corp.	32.00	-7.1%	17

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Aramco Base Oil Co.	129.20	-6.8%	293
Al Rajhi Bank	65.10	-2.1%	256
The Saudi Arabian Oil Company	33.55	0.3%	252
Saudi Telecom Co.	36.00	-2.7%	176
The Saudi National Bank	32.50	-1.8%	142

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of October 8, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

9 October 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	4,165	0.5	0.0	24.8	NA
Abu Dhabi (ADX)	9,756	-0.1	-0.3	-4.5	31.6
Kuwait (KSE)	7,213	-1.6	-1.6	4.2	31.8
Qatar (QE)	10,001	-0.6	-0.6	-6.4	1.3
Oman (MSM)	4,742	0.1	0.1	-2.4	13.1
Bahrain (BSE)	1,949	-0.1	-0.1	2.8	7.3
DJMENA Index	676	-0.9	-2.3	-2.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,309	1.2	0.5	12.2	21.1
US (NASDAQ 100)	13,431	1.6	1.6	28.3	28.3
UK (FTSE 100)	7,495	0.6	-1.5	0.6	10.9
Germany (DAX)	15,230	1.1	-1.0	9.4	12.0
France (CAC 40)	7,060	0.9	-1.0	9.1	12.2
Russia (MICEX)	3,145	0.4	0.4	46.0	2.6
Japan (Nikkei)	30,995	-0.3	-2.7	18.8	24.7
Hong Kong (HSI)	17,486	1.6	-1.8	-11.6	9.7
South Korea (KOSPI)	2,409	0.2	-2.3	7.7	17.0
China (SHCOMP)	3,110	0.0	0.0	0.7	14.1
India (NIFTY)	19,654	0.6	0.1	8.6	22.6
Brazil (IBOV)	114,170	0.8	-2.1	4.0	7.7
Turkey (BIST 100)	8,465	-0.3	1.6	53.7	7.9
Egypt (EGX30)	19,873	0.0	-1.5	36.1	NA
MSCI Emerging Markets	937	0.8	-1.6	-2.0	13.5
MSCI World	2,845	1.0	-0.3	9.3	18.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.6	0.6	-11.3	-1.5	-10.4
Natural Gas (\$/mmbtu)	3.3	5.4	14.0	-25.4	-37.8
Gold (\$/oz)	1,833	0.7	-0.8	0.5	7.0
Silver (\$/oz)	21.6	3.0	-2.6	-9.8	4.7
Platinum (\$/oz)	882	2.0	-2.9	-17.9	-4.7
Copper (\$/t)	7,971	1.9	-2.9	-4.7	4.2
Zinc (\$/t)	2,482	1.3	-6.1	-17.4	-21.0
Lead (\$/mt)	2,207	3.1	-0.1	-5.5	7.7
Wheat (\$/bu)	568	-1.7	4.9	-28.3	-36.4
Corn (\$/bu)	492	-1.1	3.2	-27.5	-20.7
Sugar (\$/lb)	26.7	2.2	1.0	33.4	54.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.67	0.00	0.90	0.00
Saudi Arabia	6.27	0.02	0.92	0.60
UAE	5.31	0.10	1.00	-0.35
Kuwait	4.25	0.00	0.25	-1.42
Qatar	6.00	0.00	0.72	0.33
Bahrain	6.68	0.00	0.53	1.01

Source: Reuters

### NOTES:

(1) Prices updated as of October 6, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are lower 0.7% and 0.3%, respectively. South Korea is higher 0.2%, while Hong Kong is trading flat. India is trading 0.5% down in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar receded 1.6 and 0.6%, respectively. Oman gained 0.1%, while Bahrain slipped 0.1%.
- As per reports, Dubai maintained its position as the top global destination for attracting Greenfield Foreign Direct Investment (FDI) projects, attracting 511 Greenfield projects, surpassing second-placed Singapore by 325 projects in 1H23. It added that the emirate's global share in the attraction of Greenfield FDI projects came in at 6.58%, up from 3.83% over the same period last year. Meanwhile, Dubai FDI Monitor at the emirate's Department of Economy and Tourism (DET) revealed that the city logged a total of 880 announced FDI projects during the period, a Y/Y growth of 70%, of which 65% were Greenfield FDI projects. Dubai FDI Monitor further revealed that Reinvestment FDI's increased 140 bps Y/Y to 4.4% in the period. (Source: Zawya)
- As per the World Bank, the UAE economy is estimated to expand at 3.4% in 2023 and 3.7% in 2024 as compared to earlier forecasts of 2.8% and 3.4%. It added that in the post-pandemic period, key sectors such as travel and tourism, aviation, hospitality, real estate, trade and logistics have boosted the country's economic growth expedited its recovery. (Source: Zawya)
- The UAE's Minister of Economy and Head of the Emirates Tourism Council revealed that in the first seven months of the year, hotel establishments in the country generated revenues of AED 26bn (SAR 26.55bn), witnessing a growth of 24% Y/Y, hosting 16mn guests, a growth of over 15% Y/Y. He added that 56mn hotel nights were booked while hotel occupancy rate reached 75%, up 5% from the same period last year. The minister further noted that the number of hotel establishments in the UAE reached 1224. (Source: Zawya)
- Bahrain's capital Manama was chosen as the 'Capital of Gulf Tourism' for the year 2024 during the 7th meeting of the ministers responsible for tourism in the Gulf Cooperation Council (GCC) countries in Oman. CEO of the Bahrain Tourism and Exhibitions Authority (BTEA) added that this achievement in the country's tourism sector is a testament to successful tourism endeavors at local, regional, and international levels. He further highlighted that the country has positioned the tourism sector at the forefront of its developmental agenda and substantial investments have been channeled into expanding tourism infrastructure, refining tourism services, and establishing high-quality facilities aimed at attracting a greater influx of tourists worldwide. (Source: Trade Arabia)

## Coming Up

- UK GDP data for August (prior: -0.5% M/M, 0% Y/Y; consensus: 0.2% M/M, 0.5% Y/Y) will be announced on October 12. (Source: Trading Economics)
- UK industrial production for September (prior: -0.7% M/M, 0.4% Y/Y; consensus: -0.2% M/M, 1.7% Y/Y) will be announced on October 12. (Source: Trading Economics)
- US inflation rate for September (prior: 0.6% M/M, 3.7% Y/Y; consensus: 0.3% M/M, 3.6% Y/Y) will be announced on October 12. (Source: Trading Economics)



# Daily Markets Overview

9 October 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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